

## Explanation of variances – pro forma

Name of smaller authority: **Easington Parish Council**

County area (local councils and parish meetings only): East Riding Local Authority

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,326	8,138				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	17,000	3,000	21.43%	YES	Previous years expenditure had been exceeding budget substantially and reserves were reducing	
3 Total Other Receipts	1,500	6,277	4,777	318.47%	YES	Jubilee Fund Raising £3071/VAT Refund £900/	inc Cemetery Fees £975 / Gassco Grant (Vouchers) £525
4 Staff Costs	7,223	7,523	300	4.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,465	14,191	4,726	49.93%	YES	Tree Felling £2820/Grass Cutting increase cost	of £1550 plus Jubilee expenditure of £651.00
7 Balances Carried Forward	8,138	9,701			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,138	9,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	70,546	6,190	-64,356	91.23%	YES	Original figures now adopted as per JPAG Guide	following a review of all records - See full asset schedule attached
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable